

OUR COMMITMENT TO CLIMATE ACTION AND ENERGY EFFICIENCY

At YPF we are committed to climate action and an efficient use of resources because we know these issues represent a big challenge for the sustainable development of economic activity. This is a global phenomenon, and most countries have pledged their mitigation, adaptation and resilience efforts under the Paris Agreement.

We want to be part of the solution proactively, by producing and marketing energy and other products and services in a more diversified and energy-efficient way, and with lower emission levels. We are promoting responsible and efficient energy use in all our operations and throughout the value chain. Climate change results in not only environmental impacts, but also economic, financial and social impacts.

Specifically, at YPF we are committed to:

- Optimizing the use of natural resources;
- Evaluating, monitoring and seeking to improve, on an ongoing basis, the energy performance of the organization and its energy management systems in order to use energy responsibly and efficiently;
- Defining and reviewing energy objectives and goals, ensuring any resources necessary to achieve them as well as availability and transparency of information;
- Meeting all requirements relating to energy consumption use and optimization, and to Climate Action;
- Driving energy efficiency throughout the company's value chain, including procurement and contracting, with the aim of promoting the purchase of energy-efficient products and services;
- Considering energy performance in the specification and design of all our operations, services, facilities and tools;
- Advancing research and development of new technologies in emissions reduction, energy efficiency improvement, resource consumption optimization and other climate change mitigation and adaptation measures;
- Measuring greenhouse gas emissions by following internationally recognized methodologies and setting emissions reduction, neutralization and compensation goals;
- Implementing climate change mitigation measures in our operations;
- Integrating emissions and environmental impact risk and performance analysis into project planning. These aspects are already part of the decision-making process and management incentives;
- Using vulnerability maps and climate change response and adaptation plans;
- Delivering training in climate change and responsible energy and resource use to various areas, sectors and stakeholders;
- Joining and working with industry work groups and national, provincial and local authorities in developing climate change adaptation and mitigation strategies; thus sharing experiences and enhancing actions through partnerships and collaboration.

This commitment belongs to all of YPF's employees. For this reason, we expect the explicit, direct and committed involvement of each and every one of them.

We pledge to understand, comply with and communicate this Commitment.



Daniel González
CEO
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